

**JOINT MEETING OF THE
WATSON ROAD COMMUNITY FACILITIES DISTRICT AND THE
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT
(TOWN OF BUCKEYE, ARIZONA)
DECEMBER 20, 2005
MINUTES**

**Town Council Chambers
100 N. Apache Road
Buckeye, AZ 85326**

Immediately following the Regular Council Meeting of December 20, 2005

1. Call to Order/ Roll Call

Chairman Hull opened the meeting at 7:15 p.m.

Members Present: Boardmember Meck, Boardmember Beard, Vice Chairman Urwiller, Chairman Hull, Boardmember May, Boardmember Doster, and Boardmember Garza.

Members Absent: None

Departments Present: District Attorney Scott Ruby, District Clerk Linda Garrison, District Clerk Lucinda Aja, and Interim District Manager Jeanine Guy.

2. Minutes

Motion made by Boardmember Meck and seconded by Boardmember May to Approve the Minutes of the December 6, 2005 and December 8, 2005 Watson Road Community Facilities District and the June 30, 2005 Verrado Western Overlay Community Facilities District. Motion passed unanimously.

3. Expenditures of the Watson Road CFD and the Verrado Western Overlay CFD

Motion made by Vice Chairman Urwiller and seconded by Boardmember May to Approve/Ratify the expenditures of Watson Road CFD and Verrado Western Overlay CFD. Motion passed unanimously.

4. Watson Road Community Facilities District

(a) Motion made by Boardmember May and seconded by Boardmember Meck to adopt the Intergovernmental Agreement between the Town and the Watson Road Community Facilities District pertaining to assessments for sewer service not provided and supervision of construction. Motion passed unanimously.

5. Verrado Western Overlay Community Facilities District

(a) Motion made by Vice Chairman Urwiller and seconded by Boardmember May to approve the Acknowledgement of Acceptance of Conveyance of Segment by DMB White Tank, LLC. of public infrastructure by the Town of Buckeye, generally described as improvements completed on Verrado Way (Glen Street to Sunrise Wash) and Lost Creek Drive (Lost Creek Crossing to Buckhorn Bend), such infrastructure being the subject of that certain Development, Financing Participation and Intergovernmental Agreement No. 1, dated as of June 19, 2001, and as described in that certain Feasibility Study, dated June 21, 2002, as amended and restated as of July 2004, and approving reimbursement from Verrado Western Overlay Community Facilities District General Obligation Bond proceeds in the amount of \$1,569,787. Motion passed unanimously.

6. Adjournment.

Their being no further business to come before the Board motion made by Boardmember Meck and seconded by Boardmember May to adjourn the meeting at 7:21 p.m. Motion passed unanimously

Dustin Hull, Chairman

ATTEST:

Linda Garrison, District Clerk

I hereby certify that the foregoing is a true and correct copy of the Joint Community Facilities District Meeting held on the 20th day of December, 2005. I further certify that a quorum was present.

Linda Garrison, District Clerk